

CATHOLICS FOR RENEWAL INC
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Income		
Membership subscriptions and direct donations	525	640
Public donations received via PayPal	418	2,025
GBOM book sales and royalties	20	309
Grants received for ICRN Warsaw conference	---	---
Total Income	963	2,974
Expenditure		
Communications / Website	550	583
PayPal Fees	18	66
Incorporation annual fee	61	60
GBOM costs and book purchases - To Plenary Council	---	1,389
- To ACCCR	---	417
Promotion of Renewal through –		
<i>La Croix International</i>	---	100
<i>Pearls and Irritations</i>	---	500
Net Registry	20	47
Zoom costs	238	231
Hospitality	60	---
National Council of Priests	45	---
Total Expenditure	992	3,393
Net Operating Surplus / (Loss)	(29)	(419)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
Net Operating Surplus / (Loss)	(29)	(419)
Receipt of accrued Membership subscriptions – prior year	---	---
Payment of accrued website costs – prior year	---	---
Accrued GBOM royalties – current year	---	---
There was no accrued revenue or expenditure, nor any prepaid expenditure during the year.	---	---
Net Cash Flow Surplus / (Deficit)	(29)	(419)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	2023	2022
	\$	\$
Cash at Bank	7,552	7,581
PayPal Account	---	---
Debtor	---	---
Total Assets	7,552	7,581
Creditor	---	---
Total Liabilities	---	---
New Assets	7,552	7,581

STATEMENT OF CHANGE IN EQUITY

	2023	2022
	\$	\$
Equity at the commencement of the financial year	7,581	8,000
Net Operating Surplus / (Loss) for the year	(29)	(419)
Equity at the end of the financial year	7,552	7,581

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying their own costs to travel to meetings with Church leaders, including members of the Australian Catholic Bishops' Conference.

Catholics for Renewal Inc has no assets other than cash, and all financial transactions are conducted in cash via a bank account or a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Peter Wilkinson, President, and David Timbs, Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2023; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed:

Peter Wilkinson (President)

Dated:

October, 2023

Signed:

David Timbs (Treasurer)

Dated:

October, 2023