

CATHOLICS FOR RENEWAL INC
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
Income		
Membership subscriptions and direct donations	560	525
Public donations received via PayPal	396	418
GBOM book sales and royalties	---	20
Grants received for ICRN conference	---	---
Total Income	956	963
Expenditure		
Communications / Website	3,024	570
PayPal Fees	16	18
Incorporation annual fee	47	61
GBOM costs and book purchases - To Plenary Council	---	---
- To ACCCR	---	---
Donations - Promotion of Renewal	456	---
Zoom costs	253	238
Hospitality	---	60
National Council of Priests	---	45
Total Expenditure	3,796	992
Net Operating Surplus / (Loss)	(2,840)	(29)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
Net Operating Surplus / (Loss)	(2,840)	(29)
Receipt of accrued Membership subscriptions – prior year	---	---
Payment of accrued website costs – prior year	---	---
Accrued GBOM royalties – current year	---	---
There was no accrued revenue or expenditure, nor any prepaid expenditure during the year.	---	---
Net Cash Flow Surplus / (Deficit)	(2,840)	(29)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	2024	2023
	\$	\$
Cash at Bank	4,712	7,552
PayPal Account	---	---
Debtor	---	---
Total Assets	4,712	7,552
Creditor	---	---
Total Liabilities	---	---
New Assets	4,712	7,552

STATEMENT OF CHANGE IN EQUITY

	2024	2023
	\$	\$
Equity at the commencement of the financial year	7,552	7,581
Net Operating Surplus / (Loss) for the year	(2,840)	(29)
Equity at the end of the financial year	4,712	7,552

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying their own costs to travel to meetings with Church leaders.

Catholics for Renewal Inc has no assets other than cash, and all financial transactions are conducted in cash via a bank account or a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

The members of the association have no entitlement to a dividend from the association and no entitlement to a distribution of the surplus assets, if any, on the winding up of the association.

ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Peter Wilkinson, President, and David Timbs, Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2024; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed:

Peter Wilkinson (President)

Dated:

November, 2024

Signed:

David Timbs (Treasurer)

Dated:

November, 2024